# Optimizing Technopreneurship for Entrepreneurship Development in Nigeria Christian Osita GODSON DBA

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## **Abstract**

Technopreneurship is currently regarded as one of the most widely used neologisms in the field of entrepreneurship in Nigeria. It is aligned with the ongoing Fourth Industrial Revolution. Technopreneurship pertains to the entrepreneurial and intrapreneurial activities carried out by both existing and new firms operating within sectors driven by technology. The primary aims of this study are twofold: firstly, to emphasize the potential of technopreneurship in fostering the development of entrepreneurship in Nigeria. Secondly, that various other entrepreneurship neologisms can equally be leveraged for entrepreneurship development in Nigeria. Therefore, this

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conceptual paper has brought attention to additional neologisms in the field of entrepreneurship, in addition to technopreneurship. At a higher level of analysis, we employed the analytical methodology and Joseph Alois Schumpeter's innovation theory to examine significant concepts such as technopreneurship processes, the evolution of technopreneurship, the Internet of Things (IoT), the Industrial Internet of Things (IIoT), and the Four Industrial Revolutions, among others. Based on this premise, we have successfully outlined a set of proposals that highlight the potential for the Nigerian economy to utilize technopreneurship as a means to foster the growth and development of entrepreneurship.

Keywords: Technopreneurship, Entrepreneurship, Technology